



Promag Enviro Systems Ltd.
19715 – 96th Ave, Unit 130
Langley, B.C. V1M3E1 Canada

Credit Application

Company Details		
Company Legal Name (the "Company"):		
Company Type: <input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Other		
Amount of Credit Requested: (\$)	GST/HST # or Federal Tax #:	
Company Premises: <input type="checkbox"/> Owned <input type="checkbox"/> Leased	At Present Location Since Date:	
Are Ordered Products for Resale: <input type="checkbox"/> No <input type="checkbox"/> Yes Attach Resale Certificate for Tax Exemption		
Principal Name (the "Principal"):	Phone:	Email:
Principal Name (the "Principal"):	Phone:	Email:
Authorized Personnel for: Purchases: all, or list first and last name(s): Pick Ups: all, or list first and last name(s):		
Billing Address		Shipping Address
Company Name:		Company Name:
Unit, Street:		Unit, Street:
City, State or Province, Postal Code or Zip, Country:		City, State or Province, Postal Code or Zip, Country:
Phone:	Fax:	Phone: Fax:
Contact Email:		Contact Email:
Credit Reference		
Bank Name:	Contact Person Name:	Phone Number:
Branch Name:	Bank Street Address:	City, State or Province, Postal Code or Zip, Country:
At Present Bank Since Date:	Account Type:	Account Number:
Supplementary credit references to assist Promag Enviro in expediting this application quicker are attached/included: No Yes		
Terms and Conditions		
<p>The Company and the Principal hereby apply for a credit account (the "Credit Account"), from Promag Enviro Systems Ltd. ("Promag") and, pursuant to Section 12 of the <i>Credit Reporting Act</i> (British Columbia) and Section 10 of the <i>Personal Information Protection Act</i> (British Columbia), hereby consent to Promag and its agents obtaining credit reports, records or other information deemed necessary in connection with the establishment and maintenance of the Credit Account or for any other business requirements, and the Company and the Principal hereby authorizes all persons contacted by Promag to provide such reports and information. The Credit Account will remain pending and inactive until this credit application has been approved by Promag in its sole discretion. If this application is accepted, the Company and the Principal agree to be bound by the foregoing and the following terms in relation to the Credit Account, which the Company and the Principal acknowledge having received and read:</p> <ol style="list-style-type: none"> 1. The Company and the Principal acknowledge and agree that these Terms and Conditions are incorporated into and form part of the application for the Credit Account (the "Application"), and that the Application is incorporated into and forms part of these Terms and Conditions, the Application and these Terms and Conditions together constituting one and the same Agreement. 2. All invoices, bills or accounts rendered by Promag are due on or before 30 days from the date of the invoice, bill or account, unless otherwise mutually agreed in writing. 3. Any amount not paid as and when due hereunder will bear interest at the rate of 1.5% per month (equivalent to 18.0% per annum) on all amounts remaining unpaid after the due date of the invoice, bill or account. 		

4. Any balance owed on the Credit Account must be paid by cheque, electronic funds transfer, wire transfer, Interac e-Transfer or cash.
5. Failure to comply with these Terms and Conditions may result in suspension of the Credit Account without notice.
6. The Company and the Principal agree to pay and indemnify Promag for all losses, costs, expenses and fees, including legal fees and disbursements on a solicitor and client basis (together with applicable taxes), incurred by Promag in connection with collecting overdue amounts on the Credit Account or seizure and sale of goods. The undersigned Principal is a co-covenantor and shall be jointly and severally liable with the Customer as a principal debtor and not as a guarantor or surety for due payment of all amounts on money payable by the Customer.
7. To secure the payment and performance of the Company and the Principal's obligations to Promag under this Agreement, and to secure all other obligations of every kind and nature that the Company and the Principal may owe to Promag now or in the future pursuant to any rental agreement, conditional sales agreement or other form of equipment purchase agreement, the Company and the Principal hereby grant to Promag a continuing first priority security interest in all goods, equipment and other personal property supplied to the Company and the Principal by Promag (collectively, the "Collateral"), whether or not characterized as "inventory" for the purposes of the *Personal Property Security Act* (British Columbia), and in all substitutions, replacements and additions of all or any part of the Collateral, and all proceeds of any of the foregoing, including any property or obligations received when Collateral or proceeds are sold, collected, dealt with, exchanged or otherwise disposed of. All proceeds of Collateral received by the Company and the Principal shall be held in trust for Promag separate and apart from the Company and the Principal's other funds or accounts or property and paid or delivered immediately to Promag on demand. The Company and the Principal confirm that they and Promag have not agreed to postpone the time for attachment of Promag's security interests granted hereunder. The Company and the Principal will, at their own expense, do any act and execute, acknowledge, deliver, file, register and record any documents that Promag deems desirable to protect its security interests in the Collateral. The Company and the Principal waive any right to receive any financing statement or verification statement relating to any registration of the security interest granted hereunder.
8. This Application and the Credit Account and all amounts due thereunder can be assigned by Promag without notice to the Company and the Principal. The Company and the Principal may not assign the Credit Account or any of its rights hereunder.
9. Delivery of an executed copy of this Application via any means of electronic communication producing or capable of producing a printed copy will be deemed to be execution and delivery of this Application under seal and on the date of such communication by the Company and the Principal. This Application may be executed in counterparts, each of which will be deemed to be an original.
10. The Company and the Principal certify that all information on this application is correct. The Principal is also signing on behalf of the Customer and hereby certifies that he/she/they is authorized to do so.
11. The terms of this Agreement will enure to the benefit of and be binding upon the parties and their respective heirs, executors, administrators, successors and assigns. This Agreement, together with any agreements, schedules or attachments approved by Promag and provided with this Agreement, including without limitation any such agreements or terms and conditions contained on Promag's website at www.PromagEnviro.com and accepted by the Company and the Principal, constitutes the entire agreement between the parties with respect to the subject matter hereof.
12. This Application will be governed by the laws of British Columbia, including the *Personal Property Security Act* (British Columbia).
13. It is the intention of the parties to be bound by this Application and to execute this Application under Seal, and, accordingly, this Application once signed by the parties will, to the extent necessary, be deemed to have been executed under Seal.

(SIGNATURE OF THE PRINCIPAL)

WITNESS

PLEASE PRINT NAME

DATED

(SIGNATURE OF THE PRINCIPAL)

WITNESS

PLEASE PRINT NAME

DATED